

強積金每月表現概要

MPF Monthly Performance Summary

11 月刊 November Issue 2023

重要資訊

- 在作出任何投資選擇前，你必須評估你可承受的風險程度及本身的財務狀況；當你選擇成分基金時，若不能肯定某些成分基金是否適合自己（包括是否與你的投資目標一致），你應諮詢財務及／或專業人士的意見，並在考慮到自身情況之後選擇成分基金。
- 在你決定投資於強積金預設投資策略（如中銀保誠簡易強積金計劃（「本計劃」）之強積金計劃說明書第 6.7 節「強積金預設投資策略」的定義）前，你應考慮自己的風險承受程度及財政狀況。你應注意中銀保誠核心累積基金及中銀保誠 65 歲後基金並不一定適合你，而中銀保誠核心累積基金及中銀保誠 65 歲後基金的風險程度及你可承受的風險程度可能出現錯配（基金組合的風險可能比你想要承擔的風險為高）。如你對於強積金預設投資策略是否適合你存有疑問，你應尋求財務及／或專業意見，並在考慮到自身情況之後才進行投資決定。
- 你應注意強積金預設投資策略的實施有可能影響你的強積金投資及累算權益。如你就預設投資策略對你的影響有疑問，我們建議你向受託人查詢。
- 強積金保守基金的費用及收費可 (i) 透過扣除資產收取；或 (ii) 透過扣除成員賬戶中的單位收取。中銀保誠強積金保守基金採用方式 (i) 收費，故所列之單位價格／資產淨值／基金表現已反映費用及收費之影響。
- 你不應只依賴這宣傳品來作出任何投資決定，計劃詳情（包括風險因素、費用及收費及基金資料）請參閱本計劃之強積金計劃說明書。
- 投資涉及風險。成分基金單位價格可跌亦可升。過去的表现並不代表未來的表现。

Important Information

- You should consider your own risk tolerance level and financial circumstances before making any investment choices. When, in your selection of Constituent Funds, you are in doubt as to whether a certain Constituent Fund is suitable for you (including whether it is consistent with your investment objectives), you should seek financial and/or professional advice and choose the Constituent Fund(s) most suitable for you taking into account your circumstances.
- You should consider your own risk tolerance level and financial circumstances before investing in the MPF Default Investment Strategy (as defined in section 6.7 MPF Default Investment Strategy in the MPF Scheme Brochure of BOC-Prudential Easy-Choice Mandatory Provident Fund Scheme (the "Scheme")). You should note that the BOC-Prudential Core Accumulation Fund and the BOC-Prudential Age 65 Plus Fund may not be suitable for you, and there may be a risk mismatch between the BOC-Prudential Core Accumulation Fund and the BOC-Prudential Age 65 Plus Fund and your risk profile (the resulting portfolio risk may be greater than your risk preference). You should seek financial and/or professional advice if you are in doubt as to whether the MPF Default Investment Strategy is suitable for you, and make the investment decision most suitable for you taking into account your circumstances.
- You should note that the implementation of the MPF Default Investment Strategy may have an impact on your MPF investments and accrued benefits. We recommend that you consult with the Trustee if you have doubts on how you are being affected.
- Fees and charges of a MPF conservative fund can be deducted from either (i) the assets of the fund or (ii) members' account by way of unit deduction. The BOC-Prudential MPF Conservative Fund uses method (i) and, therefore, unit prices/NAV/fund performance quoted have incorporated the impact of fees and charges.
- You should not solely rely on the stand-alone marketing material to make any investment decision. Please refer to the MPF Scheme Brochure of the Scheme for further details (including risk factors, fees and charges, and fund information).
- Investment involves risks. Prices of units of the Constituent Funds may go down as well as up. The past performance information is not indicative of future performance.

強積金投資服務
MPF Investment Services




中銀國際
BOC INTERNATIONAL




PRUDENTIAL
保誠集團

中銀保誠資產管理
BOCI-Prudential Asset Management

市場回顧 Market Review

-  美國經濟正在上演軟著陸的情景。聯儲局重申了審慎處理利率的策略，因為聯儲局官員越來越有信心，緊縮貨幣政策正在整體經濟中緩慢地發揮作用，通脹正沿著有利的趨勢下降，邁向其 2% 的目標。
- 在增長不確定性和通脹緩和的背景下，歐洲央行 (ECB) 在 11 月會議上按兵不動，但重申只要有需要就會維持高利率，這加上美國債券孳息率下降，促使歐元區債券市場上漲。
- 亞洲股市在連續三個月下跌後強勁反彈。在聯儲局暫停加息的背景下市場情緒有所改善，市場開局積極。美國通脹數據低於預期，以及中國監管機構一系列加大力度支持房地產行業的新政策，進一步提振了股市。
- 恒生指數在 11 月下跌後連續第四個月收低。隨著中國監管機構放寬保險公司進行長期股票投資的規定，暗示將處理地方債務風險，以及為房地產開發商提供支持，月內較早時候股市上漲。然而，隨後市場受阿里巴巴分拆計劃的負面進展和企業季度業績給出的疲軟指引拖累，恒生指數月內最終小幅收跌。
- US economy was playing out a soft landing scenario. The Fed reiterated the strategy to proceed carefully on rates as the governors were increasingly confident that restrictive monetary policies were slowly working in the broader economy with inflation moving down a favorable trend towards their 2% target.
- Against the backdrop of growth uncertainty plus easing inflation, the European Central Bank (ECB) stayed put at its November meeting, albeit reiterating to keep interest rates high as long as needed. This, alongside falling bond yields in the U.S., prompted rally across bond markets in the Eurozone.
- Asia equities saw a strong rebound after three consecutive months of decline. Market started on a positive note as sentiment improved on the back of Fed's rate pause. Equities got a further boost from softer-than-expected US inflation print and a slew of new policy measures by Chinese regulators to step up support for the property sector.
- Hang Seng Index closed negative in November, resulting in a four-month losing streak. The stock market rallied earlier in the month as Chinese regulators eased rules for insurance companies to make long-term stock investments and signalled addressing local debt risks and providing support to property developers. However, negative developments in Alibaba's spin-off plan and weak guidance from corporates' 3Q23 results dragged the market and the index eventually ending the month modestly lower.


展望 Outlook

-  第三季市場最教人意外的其中一點是環球政府債券孳息率反彈至年初至今高位，而這是由美國經濟的韌性所支撐。因為其優於預期的表現，市場從對美國經濟將衰退的預測，轉為「不」著陸或軟著陸。
- 另一邊廂，中國迄今稍遜的復甦導致與中國內地相關的資產類別表現稍遜。
- 貨幣政策具有較長的滯後性。因此，我們仍然預計未來 6-12 個月美國經濟增長將放緩。然而，發達經濟體具韌性的勞動力市場表明，主要央行的貨幣政策最終可能會更長時間地維持在較高水平。
- 鑑於當前宏觀環境的不穩定性，我們會繼續採取均衡和多元化的資產配置策略。
- One of the most surprising feature for markets in Q3 was the rebound in global government bond yields to year-to-date highs underpinned by the resilience of the US economy. Due to this outperformance, market expectation shifted from a recession call towards a "no" landing or soft landing for the US economy.
- At the other end of the spectrum, China's recovery so far has been disappointing, leading to underperformance of asset classes associated with the mainland.
- Monetary policies work with long lags. As such we still anticipate US growth to moderate over the next 6-12 months. However, the resilience of labour markets in developed economies would suggest that major central banks may end up staying higher-for-longer in their monetary policy setting.
- Given the current fluid nature of the macro environment, we will continue to advocate a balanced and diversified approach in our asset allocation strategy.

展望 (續) Outlook (Cont.)

環球股票市場 Global Equity Markets

美國 US

 審慎
Cautious

美國股市的領先表現，使其與世界其他地區股票估值的差距進一步擴闊，為我們偏好非美國股票市場帶來支持。近期美國宏觀數據顯示消費者信心及勞動力市場均有降溫跡象。儘管當前緊縮周期已接近尾聲，減息周期未必會如市場預期般很快到來。高利率的滯後負面影響繼續滲透至更廣泛的經濟領域，對企業盈利構成進一步下行壓力。

The outperformance of US equities has widened the valuation gap between US and the rest of the world, supporting our preference for non-US markets. Recent US macro data showed signs of cooling in consumer confidence and the labour market. Although the current tightening cycle is closer to an end, rate-cutting cycle may not come as soon as the market expects. The lagged negative impacts of high interest rates continue to filter through to a broader economy and put further downward pressure on corporate earnings.

歐洲 Europe

 正面
Positive

儘管歐洲增長勢頭正放緩，但歐洲央行暗示加息週期或已完結，尤其是在通脹放緩的跡象增加的情況下。美國和歐洲增長前景的分野，已經反映在歐洲股市的估值折讓之上。

Although growth momentum is slowing in Europe, the ECB has signaled that the hiking cycle is probably over especially with more signs of inflation easing. The divergent growth outlook between US and Europe has already been reflected in the valuation discount for European equities.

日本 Japan

 中性
Neutral

近期宏觀數據顯示日本繼續面對遜色的經濟增長及頑固通脹。短期市場走向將受到日本央行政策變化和即將公佈的經濟數據所影響。鑑於日本股票在國外投資者中的權重仍然較低，外國資金可能會繼續流入。

Recent macro data showed that Japan continued to struggle with disappointing growth and sticky inflation. Near term market direction would be driven by BOJ policy changes and forthcoming economic data. Inflows of foreign funds would likely continue given Japanese stock weighting remain light among foreign investors.

亞洲 (日本除外) Asia Pacific ex. Japan

 正面
Positive

市場預期從「更長時間維持高息」迅速轉變為軟著陸情景，加上美國債券孳息率下跌，為亞洲股市和貨幣帶來了一些舒緩。儘管環球增長前景疲軟和外圍不利因素加劇可能會抑制區域的增長前景，但在科技的上升週期和中國刺激政策的溢出效應下，企業盈利復甦有助降低股票的波動性並帶動股價上行。與此同時，區內即將舉行的選舉勢將為市場加添不確定性。

Rapid transition in market expectations from "higher for longer" to a soft-landing scenario and declining US bond yields provided some relief to Asian equities and currencies. While a weaker global growth outlook and rising external headwinds may dampen the region's growth prospects, earnings recovery on the back of tech up-cycle and spillover from China's stimulus policies will help reduce share volatility and drive upside. Meanwhile, upcoming elections across the region tend to add uncertainties to markets.

中國內地 / 香港 China/Hong Kong

 中性
Neutral

中國 11 月發佈的宏觀數據、「雙 11」購物節、房地產開發商援助計劃的傳聞及人民幣走強，都未能提振市場。鑑於房地產相關議題繼續壓抑市場情緒，我們將從即將召開的中央經濟工作會議中，尋找潛在的催化劑和政策線索。香港方面，10 月小幅下調印花稅後，香港的新盤和二手樓銷售僅輕微增加，故在按揭利率高企的背景下，即使美國聯邦公開市場委員會再度暫停加息，本地房地產行業可能仍需要更多時間來復甦。我們會密切注視香港樓市的發展及對本地經濟的影響。

China's macro releases in November, "Double 11" shopping festive, rumors of property developers rescue plan and strengthened RMB were unable to uplift the market. Given that property related issues continue to weigh down sentiment, we would look for potential catalysts and policy cues from the upcoming Central Economic Work Conference. For Hong Kong, with only marginal increase of primary and secondary sales after the modest stamp duties reduction in October, local property sector may need more time to recover against the backdrop of elevated mortgage rates even after FOMC's second pause of rate hikes. We would closely monitor the development of Hong Kong property market and the relevant impact on domestic economy.

環球債券市場 Global Bond Markets

- 隨著通脹繼續放緩，我們預期環球央行的緊縮週期已接近尾聲。不過，更重要的是高企的利率將持續多久，而這將取決於先前政策緊縮「長而可變的滯後性」，如何影響 2024 年的環球經濟。
- 因此，我們預計來年通脹及宏觀經濟因素的拉鋸仍將推動關於政策走向的持續辯論，市場會持續波動。
- 基於宏觀及政策不確定性臨近的背景，我們在存續期部署上維持接近中性的立場，並繼續尋找機會延長核心市場的存續期，為中期政策週期轉向做好準備。
- 與此同時，在宏觀和政策存在不確定性下，信貸市場的短期技術背景仍充滿挑戰。在信貸選擇上我們恪守審慎態度，注重高質量及高流動性。
- With inflation continuing its moderating trajectory, we expect global central banks are closer to the end of their tightening cycles. But what is more important is how long interest rates would stay elevated, and this will depend on the "long and variable lags" in how previous policy tightening impacts the global economy into 2024.
- As such, we expect market volatility to persist, with a tug between inflation and various macroeconomic factors driving the continued debate over policy direction in the year ahead.
- We maintain a close-to-neutral stance in duration positioning versus benchmark, against the backdrop of looming macro and policy uncertainty. We continue to look for opportunity to add duration across core markets as to position for a turn in policy cycle over the medium term.
- Meanwhile, a prudent approach is adhered for credit selection, where high quality and liquidity are emphasized with the near-term technical backdrop for credit markets to remain challenging on the back of macro and policy uncertainty.

 股票
Equity

 中性
Neutral

 債券
Bonds

 中性
Neutral

 現金
Cash

 中性
Neutral

中銀保誠簡易強積金計劃成分基金表現 PERFORMANCE OF CONSTITUENT FUNDS UNDER BOC-PRUDENTIAL EASY-CHOICE MPF SCHEME

累計表現 Cumulative Performance

年度表現 Calendar Year Performance

成分基金名稱 Name of Constituent Fund	基金類別 Fund Descriptor	推出日期 Launch Date	基金價格 Fund Price	三個月回報 3-months Return	一年回報 1-year Return	三年回報 3-years Return	五年回報 5-years Return	十年回報 10-years Return	成立至今回報 Return Since Inception	2018	2019	2020	2021	2022	年度至今 Year To Date	風險程度* (低→高) Risk Level* (Low→High)
股票基金 Equity Funds																
中銀保誠中國股票基金 BOC-Prudential China Equity Fund	股票基金 (中國) Equity Fund (China)	2007/10/15	HK\$6.0857	-7.52%	-9.43%	-41.29%	-26.13%	-18.21%	-39.14%	-16.35%	16.51%	17.74%	-16.17%	-21.49%	-14.19%	高 High
中銀保誠香港股票基金 BOC-Prudential Hong Kong Equity Fund	股票基金 (香港) Equity Fund (Hong Kong)	2003/04/15	HK\$30.8190	-7.35%	-6.94%	-36.56%	-25.47%	-11.12%	208.19%	-13.75%	12.47%	11.42%	-15.50%	-17.19%	-12.49%	高 High
中銀保誠日本股票基金 BOC-Prudential Japan Equity Fund	股票基金 (日本) Equity Fund (Japan)	2006/10/03	HK\$10.5922	1.38%	16.72%	9.55%	20.24%	27.66%	5.92%	-16.53%	14.92%	7.21%	3.14%	-13.00%	18.52%	高 High
中銀保誠亞洲股票基金 BOC-Prudential Asia Equity Fund	股票基金 (亞洲 (日本除外)) Equity Fund (Asia ex Japan)	2006/10/03	HK\$15.4287	-0.79%	-0.04%	-10.60%	10.81%	17.92%	54.29%	-13.85%	14.74%	17.69%	0.22%	-16.96%	0.68%	高 High
中銀保誠環球股票基金 BOC-Prudential Global Equity Fund	股票基金 (環球) Equity Fund (Global)	2003/04/15	HK\$39.5844	0.96%	10.23%	16.14%	45.99%	83.56%	295.84%	-11.08%	23.79%	14.41%	18.08%	-17.89%	14.88%	高 High
股票基金 — 指數追蹤系列 Equity Funds—Index Tracking Series																
中銀保誠中證香港 100 指數基金 BOC-Prudential CSI HK 100 Tracker Fund	股票基金 (香港) Equity Fund (Hong Kong)	2012/09/03	HK\$10.4023	-7.54%	-5.36%	-34.56%	-22.45%	-13.57%	4.02%	-12.33%	13.27%	10.72%	-14.81%	-16.43%	-10.83%	高 High
中銀保誠歐洲指數追蹤基金 BOC-Prudential European Index Tracking Fund	股票基金 (歐洲) Equity Fund (Europe)	2012/09/03	HK\$19.2219	1.09%	11.29%	18.97%	38.93%	53.06%	92.22%	-13.42%	22.71%	3.74%	17.62%	-13.32%	12.25%	高 High
中銀保誠北美指數追蹤基金 BOC-Prudential North America Index Tracking Fund	股票基金 (北美) Equity Fund (North America)	2012/09/03	HK\$31.2740	1.23%	11.92%	23.86%	66.35%	146.86%	212.74%	-6.10%	28.81%	18.71%	25.56%	-20.11%	18.88%	高 High
混合資產基金 Mixed Assets Funds																
中銀保誠增長基金 BOC-Prudential Growth Fund	混合資產基金 (環球) 股票之最高分佈率為 - 100% Mixed Assets Fund (Global) Maximum equity - 100%	2000/12/13	HK\$24.5226	-1.39%	4.23%	-4.53%	14.76%	33.47%	145.23%	-13.02%	18.03%	12.17%	4.54%	-16.06%	4.08%	高 High
中銀保誠均衡基金 BOC-Prudential Balanced Fund	混合資產基金 (環球) 股票之最高分佈率為 - 80% Mixed Assets Fund (Global) Maximum equity - 80%	2000/12/13	HK\$21.0011	-0.80%	2.27%	-10.52%	3.40%	11.84%	110.01%	-9.24%	11.52%	10.25%	0.48%	-15.58%	2.10%	中至高 Medium to High
中銀保誠平穩基金 BOC-Prudential Stable Fund	混合資產基金 (環球) 股票之最高分佈率為 - 50% Mixed Assets Fund (Global) Maximum equity - 50%	2000/12/13	HK\$18.4162	-0.45%	1.40%	-14.42%	-3.08%	0.27%	84.16%	-6.75%	8.03%	9.32%	-1.95%	-16.10%	1.31%	中 Medium
中銀保誠香港平穩退休基金 BOC-Prudential Hong Kong Stable Retirement Fund	混合資產基金 (香港) 股票之最高分佈率為 -25% Mixed Assets Fund (Hong Kong) Maximum equity - 25%	2022/11/21	HK\$10.4951	1.03%	4.84%	不適用 N/A	不適用 N/A	不適用 N/A	4.95%	不適用 N/A	不適用 N/A	不適用 N/A	不適用 N/A	-0.01%	4.96%	低至中 Low to Medium
債券基金 Bond Fund																
中銀保誠債券基金 BOC-Prudential Bond Fund	債券基金 (環球) Bond Fund (Global)	2003/04/15	HK\$11.5719	-0.08%	-0.20%	-20.44%	-12.65%	-14.33%	15.72%	-1.46%	2.84%	6.39%	-5.57%	-16.70%	0.26%	中 Medium
貨幣市場基金 Money Market Funds																
中銀保誠強積金人民幣及港元貨幣市場基金 [▽] BOC-Prudential MPF RMB & HKD Money Market Fund [▽]	貨幣市場基金 (香港及中國) (有關地域是按照基金所投資的幣值而分類) Money Market Fund (Hong Kong and China) (the geographic region is classified by the currency denomination of the fund's investment)	2013/04/02	HK\$11.5630	1.73%	2.50%	2.41%	10.08%	13.85%	15.63%	-0.57%	1.12%	6.19%	3.25%	-2.75%	1.01%	低至中 Low to Medium
中銀保誠強積金保守基金 [△] BOC-Prudential MPF Conservative Fund [△]	貨幣市場基金 (香港) Money Market Fund (Hong Kong)	2000/12/13	HK\$12.5677	0.99%	3.67%	3.92%	6.52%	8.66%	25.68%	1.00%	1.48%	0.88%	0.00%	0.55%	3.35%	低 Low
強積金預設投資策略 MPF Default Investment Strategy																
中銀保誠核心累積基金 [*] BOC-Prudential Core Accumulation Fund [*]	混合資產基金 (環球) 股票之最高分佈率為 - 65% Mixed Assets Fund (Global) Maximum equity - 65%	2017/04/01 [†]	HK\$13.9281	0.72%	6.58%	4.26%	29.21%	不適用 N/A	39.28%	-5.43%	16.95%	12.99%	9.66%	-15.96%	10.05%	中至高 Medium to High
中銀保誠 65 歲後基金 [*] BOC-Prudential Age 65 Plus Fund [*]	混合資產基金 (環球) 股票之最高分佈率為 - 25% Mixed Assets Fund (Global) Maximum equity - 25%	2017/04/01 [†]	HK\$10.8528	0.30%	1.47%	-9.48%	6.60%	不適用 N/A	8.53%	-1.40%	9.67%	8.68%	1.06%	-14.69%	3.94%	中 Medium

數據截至 2023 年 11 月 30 日，即當月之最後一個交易日。投資涉及風險。過去的表現並不代表未來的表現。

Data as of 30 November, 2023, the last dealing date of the month. Investment involves risks. The past performance information is not indicative of future performance.

[▽] 中銀保誠強積金人民幣及港元貨幣市場基金須承受貨幣風險，且概不保證人民幣不會貶值或人民幣不會有貶值的風險。此成分基金亦須承受某些有關投資於人民幣計值及結算的債務工具的其他特定風險，包括但不限於「點心」債券（即在中國大陸境外發行但以人民幣計值的債券）市場風險、交易對手的信貸／無償債能力風險、人民幣債務證券投資流通性及波動性風險、人民幣債務證券投資利率風險、以及與債券通及中國銀行間債券市場有關的風險，詳情請參閱本計劃之強積金計劃說明書第 4.1 節「風險因素」之 (IV) 部份。

The BOC-Prudential MPF RMB & HKD Money Market Fund is subject to currency risk, and there is no guarantee that the RMB will not depreciate or RMB will not be subject to devaluation. This Constituent Fund is also subject to certain other specific risks relating to investment in RMB denominated and settled debt instruments, including but not limited to the "Dim Sum" bond (i.e. bonds issued outside Mainland China but denominated in RMB) market risks, credit/insolvency risk of counterparties, liquidity and volatility risk for RMB debt securities investment, interest rate risk for RMB debt securities investment, and risks associated with the Bond Connect and the China interbank bond market. Please refer to part (IV) of section 4.1 "Risk Factors" of the MPF Scheme Brochure of the Scheme for details.

⁺ 投資於中銀保誠強積金人民幣及港元貨幣市場基金及中銀保誠強積金保守基金並不等於將資金存入銀行或接受存款公司，亦未必可按認購贖回投資項目。另外，此等成分基金並不受香港金融管理局監管。

Investments in the BOC-Prudential MPF RMB & HKD Money Market Fund and BOC-Prudential MPF Conservative Fund are not the same as placing funds on deposit with a bank or deposit-taking company and that there is no obligation to redeem the investment at the subscription value and that these constituent funds are not subject to the supervision of the Hong Kong Monetary Authority.

[△] 由 2009 年 9 月 30 日起，中銀保誠保本基金已改名為中銀保誠強積金保守基金。

With effect from 30 September, 2009, BOC-Prudential Capital Preservation Fund has been renamed to BOC-Prudential MPF Conservative Fund.

^{*} 中銀保誠核心累積基金及中銀保誠 65 歲後基金為強積金預設投資策略基金（「預設投資策略基金」）。就預設投資策略基金而言，其表現（包括年度回報）自 2017 年 4 月 3 日起計算（如適用），其為 2017 年 4 月 1 日後的首個交易日。有關預設投資策略的詳情，請參閱本計劃之強積金計劃說明書第 6.7 節「強積金預設投資策略」。有關預設投資策略的主要風險，請參閱本計劃之強積金計劃說明書第 4.1 節「風險因素」之 (V) 部份。

BOC-Prudential Core Accumulation Fund and BOC-Prudential Age 65 Plus Fund are MPF Default Investment Strategy Funds ("DIS Funds"). In respect of the DIS Funds, their performance (including Calendar Year Performance) are calculated since 3 April 2017 (if applicable) which was the first dealing day after 1 April 2017. For details of the Default Investment Strategy ("DIS"), please refer to section 6.7 "MPF Default Investment Strategy" of the MPF Scheme Brochure of the Scheme. For key risks relating to the DIS, please refer to part (V) of section 4.1 "Risk Factors" of the MPF Scheme Brochure of the Scheme.

[†] 預設投資策略基金於 2017 年 4 月 1 日設立，而受託人於 2017 年 4 月 3 日收到供款現款及作出核實，其為 2017 年 4 月 1 日後的首個交易日。

While the DIS Funds were established on 1 April 2017, contribution monies in cleared funds were received, reconciled and validated by the Trustee on 3 April 2017 which was the first dealing day after 1 April 2017.

[◊] 如成分基金之年度表現於該年度不足一年，該年度表現將以成立日至該年年終作計算。

If the history of the constituent fund is less than 1 year in the calendar year, the corresponding calendar year performance will be calculated from the inception date to that calendar year-end.

• 各成分基金的風險程度分為低、低至中、中、中至高及高。風險程度由投資經理根據各成分基金的混合投資項目及／或其基礎投資的投資組合而釐定，並只反映投資經理之看法。風險程度僅供參考及將會因應市場狀況而每年至少作出一次檢視及（如適用）更新。風險程度乃根據截至 2022 年 12 月 30 日的數據而釐定。數據截至當月最後一個交易日。

The risk level of each Constituent Fund is categorized into low, low to medium, medium, medium to high and high. The risk levels are determined by the Investment Manager based on the investment mix of each Constituent Fund and/or its underlying investments, and represent only the views of the Investment Manager. The risk levels are for reference only and will be reviewed and (if appropriate) updated at least annually taking into account the prevailing market circumstances. The risk levels are determined based on data as at 30 December 2022. Data as of the last dealing date of the month.

• 成分基金之報價均扣除投資管理費及其他費用。有關其他費用及收費詳情，請參閱本計劃之強積金計劃說明書第 5 節「費用及收費」。

The prices of Constituent Funds were calculated after deduction of investment management fee and other respective charges. For details of other fees and charges, please refer to Section 5 – "Fees and Charges" of the MPF Scheme Brochure of the Scheme.

• 成分基金之表現是按單位資產淨值作為比較基礎，以港元為計算單位，其股息並作滾存投資。

Performance of constituent funds is calculated in HKD on NAV-to-NAV basis with gross dividend reinvested.

• 有關成分基金所涉及的風險，請參閱本計劃之強積金計劃說明書第 3.4.1 節「成分基金的投資政策」下各成分基金的「風險」部份及第 4.1 節「風險因素」。

For the risks that the Constituent Funds are subject to, please refer to the "Risks" of each Constituent Fund under section 3.4.1 "Investment Policies of the Constituent Funds" and section 4.1 "Risk Factors" of the MPF Scheme Brochure of the Scheme.

強積金資訊 MPF Update

中銀保誠資產管理強積金通訊

BOCI-Prudential Asset Management MPF Newsletter

中銀保誠簡易強積金計劃 – 季度基金便覽

BOC-Prudential Easy-Choice Mandatory Provident Fund Scheme – Quarterly Fund Fact Sheet

強積金每月表現概要

MPF Monthly Performance Summary



最新市場資訊 Market Update

每日市場快訊

Daily Market Commentary

(只提供中文版 Chinese Only)



投資月報

Monthly Bulletin

(只提供中文版 Chinese Only)



每週市場評論

Weekly Market Update

(只提供中文版 Chinese Only)



季度影片 – 環球市場展望

Quarterly Video – Global Market Outlook



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有關中銀保誠簡易強積金計劃售後的行政文件，請郵寄至「香港太古城英皇道 1111 號 15 樓 1507 室，中銀國際英國保誠信託有限公司」。此外，成員可致電積金行政熱線 2929 3030 查詢各項強積金行政事務（包括賬戶資料、供款及其他強積金行政事務）。

Regarding the after-sales administration forms of BOC-Prudential Easy-Choice Mandatory Provident Fund Scheme, kindly send to "BOCI-Prudential Trustee Limited, Suite 1507, 15/F, 1111 King's Road, Taikoo Shing, Hong Kong". In addition, members may call the MPF Administration Hotline at 2929 3030 for MPF administration affair enquiries (including account details, contributions and other MPF administration affairs).

網址 <https://www.boci-pru.com.hk>
Website:

簡易強積金開戶及基金熱線
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